



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

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1594 West North Temple, Suite 1210

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November 16, 1999

Malynda Carter
First Security Bank
41 East 100 South
Salt Lake City, Utah 84111

Re: Receipt of Amendment of Letter of Credit (LOC), Nephi Gypsum Mine, M/023/011, Juab County, Utah

Dear Ms. Carter:

We received an amendment to LOC # _____ from First Security Bank posted as an interim surety for the Nephi Gypsum Mine. The amendment renews the LOC for one additional year per the original terms of the letter. The expiry date now reads May 8, 2000. The LOC number was also changed by this amendment from _____ to a new number _____. All other terms and conditions of the LOC remain unchanged.

Enclosed is an old original LOC _____ issued by First Security Bank which was not returned to you when it was replaced in May 1992. Please file or destroy this as you see fit.

The Division's address listed on the LOC is our old address at 3 Triad Center, Suite 350. Please note our current address of 1594 West North Temple, Suite 1210, Box 145801, Salt Lake City, Utah 84114-5801.

Sincerely,

Anthony A. Gallegos
Senior Reclamation Specialist

jb

Enclosure: Original LOC # _____

cc: Robert Steele

Tony Peck,

M23-11.sur